

## **ASX Announcement**

30 April 2001

### **Ramsay to settle on 19.9%**

Ramsay Health Care Limited (Ramsay) notes the announcement today by Alpha Healthcare Limited (Alpha) in relation to a possible alternative offer for Alpha's shares.

Ramsay wishes to advise that settlement of its pre-bid agreement with the Receiver and Manager of the Sun Healthcare Group is scheduled to occur on or before Thursday, 3 May 2001.

Ramsay will then own 19.9% of Alpha's shares and will own a significant part of Alpha's outstanding debt. Alpha and its associated entities will then owe Ramsay the following debts, which in both cases have recourse to Alpha:

- Westmead debt (approximately \$18 million)
- Alpha corporate debt (approximately \$7.25 million)

The Alpha corporate debt is due and payable on 31 July 2001.

In addition, Ramsay intends to complete settlement of its pre-bid agreement with James Hardie Industries Limited on or before Friday, 11 May 2001. Alpha will then owe Ramsay the full outstanding amount of the James Hardie debt.

Ramsay believes its offer of 40 cents per Alpha share represents a full and fair price for Alpha's shares.

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