



RAMSAY  
HEALTH CARE

RAMSAY HEALTH CARE LIMITED  
ACN 001 288 768

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Leonards NSW 2065 Australia

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## *Facsimile Transmission*

**To:** Company Announcements  
Australian Stock Exchange

**From:** Larry Ransley  
Company Secretary

**Re:** Issue of Ordinary Shares

**Date:** 23 March 2001

**No of Pages:** 10 (Incl. this page)

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Pursuant to Listing Rule 3.10.3, Ramsay Health Care Limited advises that it proposes to issue 15,000,000 ordinary shares under a placement completed today by Salomon Smith Barney Australia Securities Pty Limited as lead manager.

Details of the issue are as follows:

- Class of securities to be issued: - Ordinary shares fully paid.
- Number of securities to be issued: - 15,000,000.
- Principal terms of the securities to be issued: - to rank pari passu with existing ordinary shares (except that they will not participate in the current interim dividend)
- Purpose of the issue: - to reduce debt and for general corporate purposes.
- Approval of security holders: - Shareholder approval is not required.
- Will the issue be to a particular Class of security holders: - No.

I have also attached an Appendix 3B seeking the quotation of 15,000,000 ordinary shares, fully paid, in Ramsay Health Care Limited.

The target date for the quotation of these shares is 29 March 2001. Under the terms of the placement agreement we are required to obtain ASX approval for the quotation of shares, on or before 29 March 2001. Your assistance to achieve this target would be greatly appreciated.

A media release follows.

Larry Ransley  
**Company Secretary**

23 March, 2001

**Media Release**

Ramsay Health Care Limited today announced that it had successfully placed 15 million ordinary shares at \$2.10 to domestic and international institutions. The placement, which was arranged by Salomon Smith Barney, closed oversubscribed. The placement will raise approximately \$31 million and will be used to repay debt and for general corporate purposes.

-ends-

For information contact:

Pat Grier  
Managing Director  
Ramsay Health Care  
(02) 9433 3444

## Appendix 3B

*New issue announcement,  
application for quotation of additional securities  
and agreement*

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of entity

RAMSAY HEALTH CARE LIMITED

ACN, ARBN or ARSN

ACN 001 288 768

We (the entity) give ASX the following information.

### **Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | ORDINARY SHARES FULLY PAID   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 15,000,000   |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | TO RANK PARI PASSU WITH EXISTING ORDINARY SHARES (EXCEPT THAT THEY WILL NOT PARTICIPATE IN THE CURRENT INTERIM DIVIDEND) |

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p><b>NO. THE SECURITIES DO NOT PARTICIPATE IN THE INTERIM DIVIDEND FOR THE HALF-YEAR ENDED 31 DECEMBER 2000.</b></p> <p><b>IN ALL OTHER RESPECTS, THE SECURITIES RANK EQUALLY WITH EXISTING ORDINARY SHARES</b></p>				
<p>5 Issue price or consideration</p>	<p><b>\$2.10 PER SHARE</b></p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p><b>TO REDUCE DEBT AND FOR GENERAL CORPORATE PURPOSES.</b></p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p><b>30 MARCH 2001</b></p>				
<p>8 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="779 1312 1079 1354">Number</th> <th data-bbox="1079 1312 1372 1354">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="779 1354 1079 1543">123,783,866</td> <td data-bbox="1079 1354 1372 1543">ORDINARY SHARES FULLY PAID</td> </tr> </tbody> </table>	Number	+Class	123,783,866	ORDINARY SHARES FULLY PAID
Number	+Class				
123,783,866	ORDINARY SHARES FULLY PAID				
<p>9 Number and +class of all +securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="779 1575 1079 1617">Number</th> <th data-bbox="1079 1575 1372 1617">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="779 1617 1079 1806">3,860,000</td> <td data-bbox="1079 1617 1372 1806">OPTIONS ISSUED PURSUANT TO THE EXECUTIVE SHARE OPTION SCHEME</td> </tr> </tbody> </table>	Number	+Class	3,860,000	OPTIONS ISSUED PURSUANT TO THE EXECUTIVE SHARE OPTION SCHEME
Number	+Class				
3,860,000	OPTIONS ISSUED PURSUANT TO THE EXECUTIVE SHARE OPTION SCHEME				
<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p><b>IT IS NOT EXPECTED THAT THE ISSUE WILL HAVE A MATERIAL EFFECT ON DIVIDEND POLICY.</b></p>				

+ See chapter 19 for defined terms.

**Part 2 - Bonus issue or pro rata issue**

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A

+ See chapter 19 for defined terms.

24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	N/A

### ***Part 3 - Quotation of securities***

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of

+ See chapter 19 for defined terms.

convertible securities

***Entities that have ticked box 34(a)***

**Additional securities forming a new class of securities**

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information or documents*

- 35  The names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  A distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

*(now go to 43)*

***Entities that have ticked box 34(b)***

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 

+ See chapter 19 for defined terms.

41 Reason for request for quotation now  
Example: In the case of restricted securities,  
end of restriction period

(if issued upon conversion of another  
security, clearly identify that other  
security)

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42 Number and +class of all +securities  
quoted on ASX (*including* the securities  
in clause 38)

Number	+Class

(now go to 43)

### ***All entities***

#### **Fees**

43 Payment method (tick one)

~~Cheque attached~~ To be invoiced.

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

#### **Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant to ASX that the issue of the +securities to be quoted complies with the law and is not for an illegal purpose, and that there is no reason why those +securities should not be granted +quotation. We warrant to ASX that an offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) of the Corporations Law.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

+ See chapter 19 for defined terms.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....  
(Director/Company secretary)

Print name: .....

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+ See chapter 19 for defined terms.