



ASX Announcement

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RAMSAY HEALTH CARE AND WA GOVERNMENT AGREE TO MAJOR REDEVELOPMENT OF JOONDALUP HEALTH CAMPUS

Australia's largest private hospital operator Ramsay Health Care announced today that it has entered into an agreement in principle with the Western Australian Government for a major redevelopment of Joondalup Health Campus in Perth.

The agreement, which is subject to Ramsay Board approval and finalisation of a detailed contract and financial structure, will enable construction of a new stand-alone private hospital of 165 beds and consulting suites, more than doubling Joondalup's current private bed capacity of 70 beds.

The redevelopment strategy at the public hospital – which Ramsay manages on behalf of the WA Government – includes 237 additional public beds to increase the total public beds to 515, an expanded emergency department, ten new operating theatres (increased from 6 existing) and expanded diagnostic and other services.

The new private and public hospitals are expected to open in phases, with completion due by mid-2010.

Ramsay's commitment to the redevelopment is approximately \$145 million, while the WA Government expects to commit more than \$131 million.

Ramsay's investment at Joondalup is part of its brownfields capacity expansion program targeting hospitals that are facing capacity constraints and increasing demand.

Ramsay Managing Director Pat Grier said: "We are very pleased to have reached this significant agreement with the WA Government to increase capacity and services at Joondalup.

"Joondalup is a strategically important hospital in the Ramsay portfolio and well positioned in a major growth area of Perth. It is operating at full capacity and demand for services there is expected to increase significantly in line with population and economic growth.

"We expect Joondalup to be a key part of our medium term growth story," Mr Grier said.

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MINISTER FOR HEALTH

MEDIA STATEMENT

Attention: News Editor/Chief of Staff

11/04/07

\$300M expansion planned for Joondalup Health Campus.

A massive upgrade of Joondalup Health Campus will see the number of public beds in the facility grow from 278 to 515 and the emergency department more than double in size by 2010.

Health Minister Jim McGinty said the State Government would spend more than \$131million on upgrading the campus in partnership with the current private operator Ramsay Health Care.

"Joondalup Health Campus is ideally located to service the hundreds of thousands of people who live in Perth's rapidly expanding northern suburbs.

"This redevelopment will ensure the facility is able to cater for current and future demand for health services.

"In addition to the extra public beds and an expanded emergency department the campus will gain four new operating theatres, two endoscope procedure rooms, a cardiac catheter laboratory, expanded diagnostic services and a dedicated childcare centre," Mr McGinty said.

"The upgrades will also include a new stand alone private hospital on the Campus with 165 beds.

"This is the first step towards Joondalup Health Campus becoming a tertiary hospital with 700 beds by 2020.

Mr McGinty said details of the contract for the project, which is subject to final approval from the Board of Ramsay Health Care, would be finalised over coming months.

The upgraded facilities will open in phases with the entire project expected to be completed by mid 2010. Project timeframes include:

- four new operating theatres to be completed by February 2009 (\$19.289m);
- ten new palliative care beds to be completed by April 2009 (\$3.445m);
- emergency department upgrade stage 1 to be completed by November 2009 and emergency department upgrade stage 2 by May 2010 with a total increase in ED beds from 25 bays to 56 bays (\$16.507m for both stages);
- an increase in critical care beds from 10 to 25 beds by November 2009 (\$12.319m); and
- a 90 place child minding facility to be completed by mid 2010 (\$2.183m).

Mr McGinty said the expansion was part of a \$4billion program to redevelop the State's hospitals and health facilities.

"The State Government has developed a ten-year health blueprint with a massive capital works program for hospitals right across the State," he said.

"We are making sure that Western Australians have access to the best and most appropriate health care possible - closer to where they live."

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