



## ASX ANNOUNCEMENT

12 December 2005

### RAMSAY HEALTH CARE ANNOUNCES SALE OF 5 HOSPITALS

Ramsay Health Care Limited announced today it has agreed to sell the remaining five hospitals it is required to sell by the Australian Competition and Consumer Commission (ACCC) for total proceeds of in excess of \$88 million.

Ramsay Health Care has entered into binding contracts with BCN Group Pty Ltd for the purchase of the hospital businesses and with SAI Teys McMahon for the purchase of the properties.

The sale of the hospitals – The Valley and South Eastern in Victoria, Lingard and North Gosford in New South Wales and Belmont in Queensland – is expected to be completed in February 2006.

Ramsay Health Care Managing Director Pat Grier said the strong price realized for the hospitals underscored the enhanced value of hospital assets since Ramsay acquired Affinity in April 2005.

“We are very pleased with the strong price we achieved for these hospitals. We received a high level of interest and the process was very competitive,” Mr Grier said.

The Oaktower Partnership acted as lead adviser on the sale of the five hospitals and has been retained by Ramsay Health Care to advise on strategic options for its aged care business. Blake Dawson Waldron acted as legal adviser to the sale.

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