



ASX Announcement

1 December, 2004

Ramsay Health Care request for share trading halt

Leading private hospital operator Ramsay Health Care Limited has today requested a trading halt in its shares as it plans an equity issue by way of an accelerated overnight book build to institutional investors.

Ramsay Health Care expects the book build will be completed overnight and that an announcement providing further details will be made before the market opens tomorrow morning, Thursday, 2 December.

Funds raised through the equity issue will enhance Ramsay Health Care's financial and balance sheet strength and provide the company with additional flexibility to continue to pursue acquisitions and greenfield developments in aged care and further investment in enhancements and additional capacity at existing hospital facilities.

The equity issue will be sole managed by UBS, Australia Branch.

Contacts:

Pat Grier
Managing Director
Ramsay Health Care
02 9433 3444

Paula Hannaford
Gavin Anderson & Company
02 9552 4499
0413 940 180