



ASX Announcement

24 April 2008

RAMSAY HEALTH CARE SIGNS AGREEMENT TO MANAGE NEW PRIVATE HOSPITAL IN IRELAND

Ramsay Health Care Limited (“Ramsay”) today announced it had signed an agreement to manage a new €139.2 million (AUD\$233.1 million) private hospital in Limerick, Ireland.

Construction of the 72-bed Adare Hospital & Clinic is expected to begin in the coming months and is scheduled to open in early 2010.

The hospital will be funded by Adare Partners and other equity investors. Ramsay will receive management fees for operating the hospital but will not be contributing any equity.

Ramsay Managing Director Pat Grier said: “This agreement represents a good opportunity to export our successful management model and use the platform we have with Ramsay UK. This demonstrates Ramsay’s confidence in this market and is our second overseas expansion since our acquisition of Capiro UK last year.”

The hospital will comprise five operating theatres, 10 outpatient rooms, a 24-cubicle day procedure facility, 23 consultant suites and a retail pharmacy.

Ramsay entered the UK market in September 2007 when it purchased Capiro UK, the fourth largest operator of private hospitals in the United Kingdom. Ramsay expanded its UK portfolio in March when it acquired BMI Nottingham Hospital.

Contact:

Pat Grier
Managing Director
+ 612 9433 3444

Media Inquiries:

Joanne Collins
Gavin Anderson & Company
+ 61 423 029 932