



ASX Announcement

27 February 2008

CONVERTIBLE ADJUSTABLE RATE EQUITY SECURITIES ('CARES')
DIVIDEND PAYABLE ON 21 April 2008

In accordance with the Ramsay Health Care Limited Convertible Adjustable Rate Equity Securities ("CARES") Prospectus dated 27 April 2005 a fully franked dividend will be paid to all registered holders of CARES on **Monday 21 April 2008***.

The record date for the dividend is close of business, **5.00 p.m. Tuesday 8 April 2008.**

The dividend will be calculated as follows:

$$\frac{\text{Dividend Rate} \times \$100 \times N}{365}$$

Where:

Dividend Rate = 6.8985% (Dividend Rate for the Dividend Period)

N – number of days in the Dividend Period = 182 days

The nominal amount payable per CARES is **\$3.4398.**

A handwritten signature in black ink, appearing to read "J. O'Grady".

John O'Grady
Company Secretary
Ramsay Health Care Limited
+ 612 9433 3444

*** Note:** As the next scheduled Dividend Payment, 20 April, falls on a Sunday the Dividend Payment Date becomes the next business day, being Monday 21 April 2008 (the 'Substituted Date') in accordance with to Section 8.3 of the Terms of Issue.