



28 February 2005

Ramsay Health Care announces planned second stage expansion at Greenslopes Private Hospital

Ramsay Health Care today announced plans for a second stage extension to its largest hospital, Greenslopes Private Hospital in Brisbane.

The planned development, to cost approximately \$55 million, will include a 90-bed accommodation wing, additional state-of-the-art operating theatres, a third cardiac catheter laboratory, a centre of excellence in outpatient cancer services, and a second specialist centre.

This will be the second major development for Greenslopes Private Hospital in the last few years. A \$40 million development of Stage 1 was opened in April 2003.

Subject to relevant approvals, it is expected that construction for this Stage 2 development will commence in May 2005 and that facilities will become operational in the third quarter calendar 2006.

At a ceremony at Greenslopes today, Ramsay Health Care Chairman Paul Ramsay said the investment in further facilities at the Greenslopes campus was consistent with the Board's strategy to invest in existing hospitals as part of its growth strategy.

"The Stage 1 development at Greenslopes Private Hospital which was opened in April 2003, has proven to be extremely successful. Greenslopes has now positioned itself as the largest and fastest growing private hospital in Australia and has gone on to win several national awards for its excellence in service delivery," Mr Ramsay said.

"Through this development we will aim to ensure that Greenslopes Private Hospital remains at the forefront in health care in the nation, providing a comprehensive range of facilities to private as well as veteran patients," he said.

Contact:
Mr Pat Grier
Managing Director
Ramsay Health Care
(02) 9433 3444

Paula Hannaford
Director
Gavin Anderson & Company
(02) 9552 4499 or 0413 940 180