



Media Release

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RAMSAY ON TRACK TO MEET MARKET PROFIT EXPECTATIONS

In response to recent comments about trading conditions in the private hospital sector and following numerous inquiries from the market, leading private hospital operator Ramsay Health Care provides the following trading update.

Ramsay Health Care Managing Director Pat Grier said the nine months year to date unaudited results, including the month of March, show the company is on track to meet market consensus expectations for a 2002 financial year net profit of approximately \$29.5 million.

This result, which is based on market conditions continuing in line with expectations, would translate into an approximately 78% rise in net profit over the 2001 net profit before unusual items of \$16.5 million.

“All of our divisions continue to show strong occupancy. In response, management is taking steps to accelerate our expansion program to provide more capacity to meet the demand,” Mr Grier said.

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