



RAMSAY
HEALTH CARE

Media Release

18 April 2002

Ramsay Health Care not to bid for QML

Ramsay Health Care advises that it does not intend to make a bid to acquire the Queensland based QML Pathology.

Managing Director Pat Grier said that Ramsay Health Care had a very clear investment strategy, acquiring only those assets to which it can add value and which are within its area of core competencies.

“We have noted recent market and media speculation that Ramsay Health Care may bid for QML. We did consider the asset, but decided it was not an area into which Ramsay Health Care wanted to expand,” Mr Grier said.

“We are constantly investigating business opportunities, but always apply our strict investment criteria during the process,” he said.

Ramsay announced this week that it had finalised the acquisition of the Lake Macquarie Private Hospital at Gateshead, New South Wales and plans to redevelop the hospital to increase its capacity and further enhance its financial return.

**For inquiries please contact:
Pat Grier: 02 9433 3444**