



RAMSAY  
HEALTH CARE

RAMSAY HEALTH CARE LIMITED  
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## *Facsimile Transmission*

**To:** Company Announcements  
Australian Stock Exchange

**From:** Larry Ransley  
Company Secretary

**Re:** Sale of Flinders Private Hospital

**Date:** 21 September, 2000

**No of Pages:** 1 (Incl. this page)

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The Directors of Ramsay Health Care Limited advise that contracts have been exchanged for the sale of Flinders Private Hospital to Adelaide Community Healthcare Alliance Inc. The contract for sale is conditional, requiring the approval of regulatory bodies, financiers and Flinders Medical Centre. Subject to conditions being met it is possible that settlement will occur by 31 October.

Proceeds from the sale of the Hospital will be used to reduce debt. As a consequence of the decision to devalue Flinders Private Hospital in the financial year ended 30 June 2000, the transaction should not have a significant impact on current year results.

Flinders Private Hospital is a 130-bed facility co-located with the public hospital, Flinders Medical Centre, in Bedford Park, Adelaide.

Adelaide Community Healthcare Alliance Inc is a “not for profit” private hospital group representing 492 private hospital beds in South Australia.

The Company will keep shareholders advised of further developments.

Larry Ransley  
Company Secretary