

ASX Announcement

11 November 2002

Ramsay Health Care finalises Cairns hospital acquisition

Ramsay Health Care has today completed settlement of its acquisition of the 141-bed Calvary Cairns Hospital from the Diocese of Cairns.

To reflect the change of ownership, the hospital is to be renamed Cairns Private Hospital. The facility is a medical surgical hospital with a strong regional catchment and growth potential.

The acquisition brings the total number of facilities in the Ramsay Health Care portfolio to 25, and increases the total number of beds under management to approximately 2,750.

Ramsay Health Care Managing Director, Pat Grier, said Cairns Private Hospital is expected to make a positive contribution to earnings per share (EPS) immediately upon acquisition.

**For inquiries please contact:
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