



## ASX ANNOUNCEMENT

28 August 2009

### **RAMSAY COMPLETES INSTITUTIONAL PLACEMENT TO RAISE APPROX. \$220 MILLION**

Ramsay Health Care Limited (Ramsay) today announced that it has successfully completed an institutional placement of 22 million new ordinary shares to raise approximately \$220 million. The placement was significantly oversubscribed with strong demand from both new and existing Ramsay shareholders. The institutional placement was priced at \$10.05 per share, a 6.86% discount to the previous closing price.

Settlement of the new shares issued under the institutional placement is scheduled to take place on Wednesday 2 September 2009 with anticipated quotation and trading of the new shares on ASX on Thursday 3 September 2009. New shares issued under the institutional placement will rank equally with existing shares and will be entitled to the FY09 Final Dividend of 21.5 cents per share. The new shares represent approximately 12.6% of Ramsay's currently issued share capital.

Ramsay Managing Director Christopher Rex said: "The company is extremely pleased with the positive response and strong support for the placement. This equity raising further strengthens Ramsay's balance sheet and will provide a strong platform for the company to pursue its growth initiatives."

The trading halt that has been in place since yesterday morning will be lifted at market open today.

#### Share Purchase Plan

As previously announced, Ramsay will also offer eligible shareholders the opportunity to subscribe for up to \$15,000 of new shares through a non-underwritten Share Purchase Plan (*SPP*). This will allow eligible shareholders to subscribe for up to \$15,000 worth of shares, subject to total proceeds under the SPP being a maximum of \$40 million.

New shares issued under the SPP will not be entitled to the FY09 Final Dividend. The issue price for shares offered under the SPP will be the lower of:

- \$9.835 (being the price under the institutional offer adjusted for the final FY09 dividend of 21.5 cents per share); and
- the volume weighted average Ramsay share price over the five trading days up to and including the closing date of the SPP offer period.

The SPP will be offered to eligible shareholders on the register at 5.00pm (Sydney time) on 31 August 2009. Further details of the SPP will be provided on the ASX website and to shareholders in due course.

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This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or otherwise. The securities to be issued in the placement and SPP have not and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Securities may not be offered or sold in the United States unless the securities have been registered under the Securities Act, or in a transaction exempt from, or not subject to, the registration requirements of the Securities Act.

**Caution regarding forward-looking statements**

Certain statements contained in this announcement may constitute forecasts or other forward looking statements. These statements are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgement and assumptions as to future events which may or may not prove to be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. You are cautioned not to place undue reliance on forward looking statements.