

ASX ANNOUNCEMENT

27 May 2019

RAMSAY GROUP FINANCE DIRECTOR & CFO TO STEP DOWN

After more than three decades of dedicated service to Ramsay Health Care Limited (Ramsay), Mr. Bruce Soden has made the decision to step down from his role as Group Finance Director and Chief Financial Officer of the Company, in the second half of this year.

The Board has expressed its appreciation to Mr Soden for his significant contribution and responsible leadership of the Company's finances for the past 31 years.

Mr Soden has, as Finance Director and CFO, presided over the growth of the company from 9 hospitals and a market capitalisation of \$53M when he started with Ramsay in 1987, to over 480 global facilities in 11 countries now, with the Group having a market capitalisation of approximately \$14B and 77,000 employees.

Chairman, Mr Michael Siddle said: "Bruce has dedicated his career to Ramsay Health Care and has been a key member of the Board and the management team since he commenced with the company. He is well known for being financially disciplined and focused on creating value for shareholders, which has been fundamental to the success of the company over a long period.

"He has also been integral to Ramsay's global growth strategy, including arranging the funding for acquisitions we have made in the UK, France, Asia and most recently with the acquisition of the Scandinavian group, Capio. At all times, he has ensured the capital management strategy of the Group is prudent and aligned to the Board's growth trajectory for the Ramsay Group.

"Bruce leaves us with a financially strong and robust company, which is well set up to continue to deliver value for shareholders into the future because of the solid platform he has created," Mr Siddle said.

Managing Director and CEO, Craig McNally said: "It has been a great experience working alongside Bruce. He has been a key contributor to the development and execution of our strategy and I have valued his support, as well as his expertise and sound judgement. He has been a strong advocate of *The Ramsay Way* culture and will be missed by all those who knew and worked with him. Bruce has indicated he wishes to pursue other opportunities and we wish him well in his future endeavours."

A global search process is being conducted for a new Group Chief Financial Officer for the Company.

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