



## Update Summary

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**Entity name**

RAMSAY HEALTH CARE LIMITED

**Security on which the Distribution will be paid**

RHCPA - TRANS PREF 6-BBSW+ 4.85% PERP SUB RED T-10-10

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday August 27, 2020

**Reason for the Update**

The announcement on 20 April 2020 was conditional upon the Board of Ramsay Health Care resolving to pay the dividend in accordance with the CARES terms of issue as set out in Appendix A of the Prospectus dated 17 April 2005. This condition has now been met and the CARES dividend will be paid on Tuesday, 20 October 2020.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

RAMSAY HEALTH CARE LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

57001288768

#### 1.3 ASX issuer code

RHC

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

The announcement on 20 April 2020 was conditional upon the Board of Ramsay Health Care resolving to pay the dividend in accordance with the CARES terms of issue as set out in Appendix A of the Prospectus dated 17 April 2005. This condition has now been met and the CARES dividend will be paid on Tuesday, 20 October 2020.

#### 1.4b Date of previous announcement(s) to this update

Monday April 20, 2020

#### 1.5 Date of this announcement

Thursday August 27, 2020

#### 1.6 ASX +Security Code

RHCPA

#### ASX +Security Description

TRANS PREF 6-BBSW+ 4.85% PERP SUB RED T-10-10

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Monday October 19, 2020

**2A.4 +Record Date**

Thursday October 1, 2020

**2A.5 Ex Date**

Wednesday September 30, 2020

**2A.6 Payment Date**

Tuesday October 20, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

 Yes**2A.7a Approvals****Approval/condition**

Other (please specify in comment section)

**Date for determination**

Thursday August 27, 2020

**Is the date estimated or actual?** Estimated**\*\*Approval received/condition met?**

Yes

**Comments**

Payment of the dividend is subject to the Board of Ramsay Health Care Limited resolving to pay the dividend in accordance with the terms as set out in Appendix A of the Prospectus dated 27 April 2005 (a copy of the Prospectus in PDF format is available on the Company's website: [www.ramsayhealth.com/Investors/CARES](http://www.ramsayhealth.com/Investors/CARES))

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 1.76630000

**Estimated or Actual?** Actual**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?** No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?** We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?** No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?** No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 1.76630000

**3A.2 Is the ordinary dividend/distribution franked?** Yes**3A.2a Is the ordinary dividend/distribution fully franked?** Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 1.76630000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

Monday April 20, 2020

**3D.2 End date of payment period**

Monday October 19, 2020

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

183

**3D.6 Dividend/distribution base rate (pa)**

0.1829 %



**3D.7 Comments on how dividend/distribution base rate is set**

180-day Bank Bill Swap Rate (BBSW) on the first day of the dividend period, Monday, 20 April 2020

**3D.8 Dividend/distribution margin**

4.8500 %

**3D.9 Comments on how dividend/distribution margin is set**

The margin for the dividend is the stepped-up rate announced on 26 August 2010

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.5099 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

The Other Rate = -(the Market Rate + the Dividend Margin) x Tax Rate  
The Tax rate is the current prevailing Australian corporate tax rate of 30%

**3D.12 Total dividend/distribution rate for the period (pa)**

3.5230 %

**3D.13 Comment on how total distribution rate is set**

The Dividend Rate = (the Market Rate + the Dividend Margin) x (1-Tax Rate)

Where:

- The Market Rate is the 180-day BBSW on the first day of the dividend period, Monday, 20 April 2020
- The Dividend Margin is the stepped-up rate announced on 26 August 2010
- The Tax Rate is the current prevailing Australian corporate tax rate of 30%

Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

For further information on CARES, please refer to the Ramsay Health Care Limited Prospectus for Convertible Adjustable Rate Equity Securities ("CARES") dated 27 April 2005  
A copy of the Prospectus is available on the Company website: [www.ramsayhealth.com/Investors/CARES](http://www.ramsayhealth.com/Investors/CARES)

**5.2 Additional information for inclusion in the Announcement Summary**