

ASX ANNOUNCEMENT

19 April 2021

FRENCH GOVERNMENT ISSUES NEW FUNDING GUARANTEE SCHEME DETAILS

Ramsay Health Care (ASX:RHC) (Ramsay) today confirms the details of the funding guarantee arrangements announced by the French Government and published on 16 April 2021 covering the period 1 January through 30 June 2021.

The new decree provides a guarantee of revenue equal to the average monthly revenue earned from the Government for the calendar year 2020, indexed and multiplied by the 6 months covered by the decree. Should Ramsay Santé's actual billings over the six-month period fall below the guaranteed revenue then Ramsay Santé is entitled to the shortfall. The estimates, payments and final square ups that form part of the revenue guarantee will be completed on a site by site basis. The final square up of payments will be performed on a site by site basis in March 2022.

Ramsay also confirms today that the 2021 French Government tariff increase for the healthcare sector will be 6.4% made up of a base increase and a component associated with the increase in nurse' salaries committed to by the French Government in 2020.

Ramsay Santé continues to play a critical role in assisting the Government treating COVID-19 patients. The business is treating patient numbers well above its market share of the private sector, in particular in the heavily impacted Paris area.

The release of this announcement has been authorised by the Ramsay Health Care Disclosure Committee.

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ABOUT RAMSAY HEALTH CARE

Ramsay Health Care (Ramsay) provides quality health care through a global network of clinical practice, teaching and research. Ramsay Health Care's global network extends across 10 countries, with over eight million admissions/patient visits to its facilities in over 460 locations. Ramsay was founded by Paul Ramsay AO (1936-2014) in 1964 and has always focused on maintaining the highest standards of quality and safety; being an employer of choice; and operating the business based on a culture known as the "Ramsay Way" with a philosophy based on "People Caring for People"¹. Ramsay listed on the Australian Stock Exchange in 1997 and has a market capitalization of A\$14.2bn² and an enterprise value of A\$16.4bn². The Ramsay Group employs over 77,000 people globally.

Ramsay's operations are split across four regions:

Australia

Ramsay Australia has 72 private hospitals and day surgery units in Australia and is Australia's largest private hospital operator. Ramsay operations include mental health facilities as well as the operation of three public facilities. In addition, Ramsay has established the Ramsay Pharmacy retail franchise network which supports more than 59 community pharmacies. Ramsay Australia admits more than one million patients annually and employs more than 31,000 people.

¹ Please refer to <https://www.ramsayhealth.com/About-Us/Values> website

² As at February 22nd 2021

Europe

Ramsay Santé is the second largest private care provider in Europe, operating specialist clinics and primary care units in approximately 350 locations across five countries in Europe. In France, Ramsay Santé has a market leading position with 132 acute care and mental health facilities. In Denmark, Norway and Sweden, Ramsay Santé operates 210 facilities including primary care units, specialist clinics and hospitals. Ramsay Santé also operates a 93-bed hospital in Italy. Ramsay Santé employs around 36,000 staff and its facilities treat approximately seven million patients each year. Ramsay Health Care owns 52.5% of Ramsay Santé which is listed on the European financial markets' platform Euronext.

UK

Ramsay UK has a network of 34 acute hospitals and day procedure centres providing a comprehensive range of clinical specialties to private and self-insured patients as well as to patients referred by the NHS. Ramsay UK also operates a diagnostic imaging service and provides neurological services through its three neurorehabilitation facilities. Ramsay UK cares for almost 200,000 patients per year and employs more than 7,300 people.

Asia

In Asia, Ramsay Sime Darby Health Care Sdn Bhd operates three hospitals in Indonesia, three hospitals and a nursing college in Malaysia and one day surgery in Hong Kong. The business employs more than 4,000 people. Ramsay Sime Darby is a 50:50 joint venture arrangement with Malaysian multinational conglomerate Sime Darby Berhad.